



Bald Head Association ~ “The voice for BHI property owners”

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## **BHI Ferry Transportation Authority Update**

**June 2018**

Over the last several weeks, the Bald Head Island Ferry Transportation Authority moved forward on additional administrative items and has agreed to solicit proposals from professional firms for auditing and consulting services. Finance Officer Deb Straub presented a draft budget for the Authority to consider for both the 2017/2018 and 2018/2019 fiscal years. The skeleton budget for the current year was approved, and next year’s budget will be considered at the June meeting.

Also being considered at the June meeting will be a formal proposal from Dixon Hughes for auditing services. State statute requires the Authority to produce an audit report and statement of activities by October 1<sup>st</sup> of each year. The Authority also voted to request a formal proposal from HMS Consulting, a firm that focuses on marine technical, regulatory and business consulting services. The Authority’s financial advisor, Davenport & Company, reported on several tasks that have been completed over the prior month — including setting up introductory meeting for Local Government Commission representatives, researching grant opportunities and conversing with potential lenders.

Members discussed establishing a phone number and address for the Authority, electing officers for the new fiscal year that begins July 1<sup>st</sup> and establishing a meeting scheduling for FY19. Meetings will continue to be held on the third Wednesday of each month.

The next meeting will be held on Wednesday, June 20<sup>th</sup> at 9:15am at the Southport Community Building.