



Bald Head Association ~ “The voice for BHI property owners”

910-457-4676 • 111 Lighthouse Wynd, Bald Head Island • www.BaldHeadAssociation.com • www.BHAMobile.com

BHI Ferry Transportation Authority Update

March 2018

The BHI Ferry Transportation Authority held its regular monthly meeting and a special meeting in Southport on a bright spring day in late February. The special meeting allowed members to alter the Authority’s bylaws to allow for quarterly meetings, should members choose to do so in the future.

During the regular meeting, the Authority’s attorney, Hal Kitchin, briefed members on three issues. First, the Request for Qualifications process to identify a financial advisor was finalized and sent to thirteen different organizations requesting a response by the end of February. The organizations were asked to identify their abilities to estimate the value and purchase of the BHI ferry system and to help structure the bonds to purchase the system’s assets. The Authority’s Executive Committee will review the responses and make a recommendation at the March meeting.

Members approved, with amendment, the interlocal agreement with Bald Head Island for advanced financial support. The agreement is scheduled for consideration by the BHI Village Council at its regular March 16th meeting. The interlocal agreement with the City of Southport for administrative support of the Authority was approved, as well.

Mr. Kitchin also discussed with the Authority members their responsibility to meet the Open Meetings and Public Records laws. The next meeting of the Authority will be held on Wednesday, March 21st at the Southport Community Building beginning at 9:15am.