



Bald Head Association ~ “The voice for BHI property owners”

910-457-4676 • 111 Lighthouse Wynd, Bald Head Island • [www.BaldHeadAssociation.com](http://www.BaldHeadAssociation.com)

## BHI Ferry Transportation Authority (BHIFTA)

As the BHIFTA concludes its first full fiscal year, the Authority provided its financial report as of July 11, 2019, at its July meeting. Here is a summary of the report:

Revenue (grants) since inception:	\$200,000.00
Expenditures total:	\$163,405.95
<i>(Note: ferry terminals and environmental assessments totaled \$81,500.00)</i>	
Revenues over expenses at 6/30/19:	\$36,594.05
Total receivables:	\$0.00
Estimated payables through 6/30/19:	\$6,693.50
Projected revenue over expenditures on 6/30/19:	\$29,900.55
Costs anticipated to be paid from bond proceeds:	\$343,100.00
<i>(Note: some item costs are to be determined. Davenport planning and financing totals are itemized not to exceed \$175,000.00)</i>	

If you would like a copy of the full financial report, email your request to Michele Windham, who serves as the Authority’s Clerk, at [mwindham@cityofsouthport.com](mailto:mwindham@cityofsouthport.com).

### July Monthly Meeting

At the July BHIFTA public meeting, the June meeting minutes were approved, and the Board re-elected all officers for the 2019-2020 fiscal year. The next meeting will be held on Wednesday, August 21, at 9:15am at the Southport Community Building (223 E. Bay Street, Southport). Property owners are encouraged to attend.