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Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022
Bald Head Island Transportation Authority Transportation System Revenue Bonds
****Preliminary -- For Discussion Purposes Only****

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SOURCES AND USES OF FUNDS

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Bald Head Island Transportation Authority Transportation System Revenue Bonds

****Preliminary -- For Discussion Purposes Only****

Sources:	<i>Senior Series 2021A (Tax-Exempt)</i>	<i>Senior Series 2022B (Taxable)</i>	<i>Total</i>
Bond Proceeds:			
Par Amount	46,175,000.00	3,185,000.00	49,360,000.00
Premium	6,966,698.40		6,966,698.40
	<u>53,141,698.40</u>	<u>3,185,000.00</u>	<u>56,326,698.40</u>
Uses:	<i>Senior Series 2021A (Tax-Exempt)</i>	<i>Senior Series 2022B (Taxable)</i>	<i>Total</i>
Project Fund Deposits:			
Acquisition Price	47,252,835.00	497,165.00	47,750,000.00
Estimated Working Capital		<u>1,000,000.00</u>	<u>1,000,000.00</u>
	<u>47,252,835.00</u>	<u>1,497,165.00</u>	<u>48,750,000.00</u>
Other Fund Deposits:			
Debt Service Reserve Fund	2,961,200.00		2,961,200.00
Operating and Maintenance Reserve Fund		<u>1,641,295.50</u>	<u>1,641,295.50</u>
	<u>2,961,200.00</u>	<u>1,641,295.50</u>	<u>4,602,495.50</u>
Delivery Date Expenses:			
Cost of Issuance	2,250,000.00		2,250,000.00
Underwriter's Discount	<u>673,616.54</u>	<u>46,463.86</u>	<u>720,080.40</u>
	<u>2,923,616.54</u>	<u>46,463.86</u>	<u>2,970,080.40</u>
Other Uses of Funds:			
Additional Proceeds	4,046.86	75.64	4,122.50
	<u>53,141,698.40</u>	<u>3,185,000.00</u>	<u>56,326,698.40</u>

BOND SUMMARY STATISTICS

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Bald Head Island Transportation Authority Transportation System Revenue Bonds **Preliminary -- For Discussion Purposes Only**

Dated Date	02/28/2022
Delivery Date	02/28/2022
Last Maturity	08/01/2051
Arbitrage Yield	2.513093%
True Interest Cost (TIC)	3.184990%
Net Interest Cost (NIC)	3.434169%
All-In TIC	3.511947%
Average Coupon	4.121594%
Average Life (years)	18.410
Duration of Issue (years)	12.958
Par Amount	49,360,000.00
Bond Proceeds	56,326,698.40
Total Interest	37,452,842.43
Net Interest	31,206,224.43
Total Debt Service	86,812,842.43
Maximum Annual Debt Service	2,961,200.00
Average Annual Debt Service	2,950,309.00
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	14.588339
	14.588339
Total Underwriter's Discount	14.588339
Bid Price	112.655223

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>	<i>PV of 1 bp change</i>
Taxable Term Bond 1	3,185,000.00	100.000	3.460%	5.196	2,548.00
Serial Bond	12,820,000.00	122.012	5.000%	9.316	10,722.40
Term Bond 4	8,985,000.00	113.886	4.000%	17.505	8,895.15
Term Bond 5	10,970,000.00	112.419	4.000%	22.504	10,640.90
Term Bond 6	13,400,000.00	111.453	4.000%	27.505	12,864.00
	49,360,000.00			18.410	45,670.45

	TIC	All-In TIC	Arbitrage Yield
Par Value	49,360,000.00	49,360,000.00	49,360,000.00
+ Accrued Interest			
+ Premium (Discount)	6,966,698.40	6,966,698.40	6,966,698.40
- Underwriter's Discount	-720,080.40	-720,080.40	
- Cost of Issuance Expense		-2,250,000.00	
- Other Amounts			
	55,606,618.00	53,356,618.00	56,326,698.40
Target Value			
Target Date	02/28/2022	02/28/2022	02/28/2022
Yield	3.184990%	3.511947%	2.513093%

BOND SUMMARY STATISTICS

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Senior Series 2021A (Tax-Exempt)

Dated Date	02/28/2022
Delivery Date	02/28/2022
Last Maturity	08/01/2051
Arbitrage Yield	2.513093%
True Interest Cost (TIC)	3.172447%
Net Interest Cost (NIC)	3.428482%
All-In TIC	3.505989%
Average Coupon	4.133866%
Average Life (years)	19.321
Duration of Issue (years)	13.475
Par Amount	46,175,000.00
Bond Proceeds	53,141,698.40
Total Interest	36,880,260.00
Net Interest	30,587,178.14
Total Debt Service	83,055,260.00
Maximum Annual Debt Service	2,961,200.00
Average Annual Debt Service	2,822,608.67
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	14.588339
Total Underwriter's Discount	14.588339
Bid Price	113.628764

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>	<i>PV of 1 bp change</i>
Serial Bond	12,820,000.00	122.012	5.000%	9.316	10,722.40
Term Bond 4	8,985,000.00	113.886	4.000%	17.505	8,895.15
Term Bond 5	10,970,000.00	112.419	4.000%	22.504	10,640.90
Term Bond 6	13,400,000.00	111.453	4.000%	27.505	12,864.00
	46,175,000.00			19.321	43,122.45

	TIC	All-In TIC	Arbitrage Yield
Par Value	46,175,000.00	46,175,000.00	46,175,000.00
+ Accrued Interest			
+ Premium (Discount)	6,966,698.40	6,966,698.40	6,966,698.40
- Underwriter's Discount	-673,616.54	-673,616.54	
- Cost of Issuance Expense		-2,250,000.00	
- Other Amounts			
Target Value	52,468,081.86	50,218,081.86	53,141,698.40
Target Date	02/28/2022	02/28/2022	02/28/2022
Yield	3.172447%	3.505989%	2.513093%

BOND SUMMARY STATISTICS

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Senior Series 2022B (Taxable)

Dated Date	02/28/2022
Delivery Date	02/28/2022
Last Maturity	08/01/2031
Arbitrage Yield	2.513093%
True Interest Cost (TIC)	3.781022%
Net Interest Cost (NIC)	3.740772%
All-In TIC	3.781022%
Average Coupon	3.460000%
Average Life (years)	5.196
Duration of Issue (years)	4.654
Par Amount	3,185,000.00
Bond Proceeds	3,185,000.00
Total Interest	572,582.43
Net Interest	619,046.29
Total Debt Service	3,757,582.43
Maximum Annual Debt Service	377,817.50
Average Annual Debt Service	398,682.49
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	14.588339
Total Underwriter's Discount	14.588339
Bid Price	98.541166

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>	<i>PV of 1 bp change</i>
Taxable Term Bond 1	3,185,000.00	100.000	3.460%	5.196	2,548.00
	3,185,000.00			5.196	2,548.00

	<u>TIC</u>	<u>All-In TIC</u>	<u>Arbitrage Yield</u>
Par Value	3,185,000.00	3,185,000.00	3,185,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-46,463.86	-46,463.86	
- Cost of Issuance Expense			
- Other Amounts			
Target Value	3,138,536.14	3,138,536.14	3,185,000.00
Target Date	02/28/2022	02/28/2022	02/28/2022
Yield	3.781022%	3.781022%	2.513093%

BOND PRICING**Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022
Senior Series 2021A (Tax-Exempt)**

Dated Date	02/28/2022	
Delivery Date	02/28/2022	
First Coupon	08/01/2022	
Par Amount	46,175,000.00	
Premium	6,966,698.40	
	<hr/>	
Production	53,141,698.40	115.087598%
Underwriter's Discount	-673,616.54	-1.458834%
	<hr/>	
Purchase Price	52,468,081.86	113.628764%
Accrued Interest		
	<hr/>	
Net Proceeds	52,468,081.86	

BOND PRICING

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Senior Series 2022B (Taxable)

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Taxable Term Bond 1:					
	08/01/2022	280,000	3.460%	3.460%	100.000
	08/01/2023	280,000	3.460%	3.460%	100.000
	08/01/2024	290,000	3.460%	3.460%	100.000
	08/01/2025	300,000	3.460%	3.460%	100.000
	08/01/2026	310,000	3.460%	3.460%	100.000
	08/01/2027	320,000	3.460%	3.460%	100.000
	08/01/2028	335,000	3.460%	3.460%	100.000
	08/01/2029	345,000	3.460%	3.460%	100.000
	08/01/2030	355,000	3.460%	3.460%	100.000
	08/01/2031	370,000	3.460%	3.460%	100.000
		3,185,000			

Dated Date	02/28/2022	
Delivery Date	02/28/2022	
First Coupon	08/01/2022	
Par Amount	3,185,000.00	
Original Issue Discount		
Production	3,185,000.00	100.000000%
Underwriter's Discount	-46,463.86	-1.458834%
Purchase Price	3,138,536.14	98.541166%
Accrued Interest		
Net Proceeds	3,138,536.14	

BOND DEBT SERVICE

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Senior Series 2021A (Tax-Exempt)

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>	<i>Bond Balance</i>	<i>Total Bond Value</i>
06/30/2022						46,175,000	46,175,000
12/30/2022	560,000	5.000%	839,460	1,399,460		45,615,000	45,615,000
06/30/2023			973,600	973,600	2,373,060	45,615,000	45,615,000
12/30/2023	460,000	5.000%	973,600	1,433,600		45,155,000	45,155,000
06/30/2024			962,100	962,100	2,395,700	45,155,000	45,155,000
12/30/2024	480,000	5.000%	962,100	1,442,100		44,675,000	44,675,000
06/30/2025			950,100	950,100	2,392,200	44,675,000	44,675,000
12/30/2025	505,000	5.000%	950,100	1,455,100		44,170,000	44,170,000
06/30/2026			937,475	937,475	2,392,575	44,170,000	44,170,000
12/30/2026	535,000	5.000%	937,475	1,472,475		43,635,000	43,635,000
06/30/2027			924,100	924,100	2,396,575	43,635,000	43,635,000
12/30/2027	560,000	5.000%	924,100	1,484,100		43,075,000	43,075,000
06/30/2028			910,100	910,100	2,394,200	43,075,000	43,075,000
12/30/2028	585,000	5.000%	910,100	1,495,100		42,490,000	42,490,000
06/30/2029			895,475	895,475	2,390,575	42,490,000	42,490,000
12/30/2029	620,000	5.000%	895,475	1,515,475		41,870,000	41,870,000
06/30/2030			879,975	879,975	2,395,450	41,870,000	41,870,000
12/30/2030	650,000	5.000%	879,975	1,529,975		41,220,000	41,220,000
06/30/2031			863,725	863,725	2,393,700	41,220,000	41,220,000
12/30/2031	685,000	5.000%	863,725	1,548,725		40,535,000	40,535,000
06/30/2032			846,600	846,600	2,395,325	40,535,000	40,535,000
12/30/2032	1,295,000	5.000%	846,600	2,141,600		39,240,000	39,240,000
06/30/2033			814,225	814,225	2,955,825	39,240,000	39,240,000
12/30/2033	1,360,000	5.000%	814,225	2,174,225		37,880,000	37,880,000
06/30/2034			780,225	780,225	2,954,450	37,880,000	37,880,000
12/30/2034	1,430,000	5.000%	780,225	2,210,225		36,450,000	36,450,000
06/30/2035			744,475	744,475	2,954,700	36,450,000	36,450,000
12/30/2035	1,510,000	5.000%	744,475	2,254,475		34,940,000	34,940,000
06/30/2036			706,725	706,725	2,961,200	34,940,000	34,940,000
12/30/2036	1,585,000	5.000%	706,725	2,291,725		33,355,000	33,355,000
06/30/2037			667,100	667,100	2,958,825	33,355,000	33,355,000
12/30/2037	1,655,000	4.000%	667,100	2,322,100		31,700,000	31,700,000
06/30/2038			634,000	634,000	2,956,100	31,700,000	31,700,000
12/30/2038	1,725,000	4.000%	634,000	2,359,000		29,975,000	29,975,000
06/30/2039			599,500	599,500	2,958,500	29,975,000	29,975,000
12/30/2039	1,795,000	4.000%	599,500	2,394,500		28,180,000	28,180,000
06/30/2040			563,600	563,600	2,958,100	28,180,000	28,180,000
12/30/2040	1,865,000	4.000%	563,600	2,428,600		26,315,000	26,315,000
06/30/2041			526,300	526,300	2,954,900	26,315,000	26,315,000
12/30/2041	1,945,000	4.000%	526,300	2,471,300		24,370,000	24,370,000
06/30/2042			487,400	487,400	2,958,700	24,370,000	24,370,000
12/30/2042	2,025,000	4.000%	487,400	2,512,400		22,345,000	22,345,000
06/30/2043			446,900	446,900	2,959,300	22,345,000	22,345,000
12/30/2043	2,105,000	4.000%	446,900	2,551,900		20,240,000	20,240,000
06/30/2044			404,800	404,800	2,956,700	20,240,000	20,240,000
12/30/2044	2,190,000	4.000%	404,800	2,594,800		18,050,000	18,050,000
06/30/2045			361,000	361,000	2,955,800	18,050,000	18,050,000
12/30/2045	2,280,000	4.000%	361,000	2,641,000		15,770,000	15,770,000
06/30/2046			315,400	315,400	2,956,400	15,770,000	15,770,000
12/30/2046	2,370,000	4.000%	315,400	2,685,400		13,400,000	13,400,000
06/30/2047			268,000	268,000	2,953,400	13,400,000	13,400,000
12/30/2047	2,470,000	4.000%	268,000	2,738,000		10,930,000	10,930,000
06/30/2048			218,600	218,600	2,956,600	10,930,000	10,930,000
12/30/2048	2,570,000	4.000%	218,600	2,788,600		8,360,000	8,360,000
06/30/2049			167,200	167,200	2,955,800	8,360,000	8,360,000
12/30/2049	2,675,000	4.000%	167,200	2,842,200		5,685,000	5,685,000
06/30/2050			113,700	113,700	2,955,900	5,685,000	5,685,000
12/30/2050	2,785,000	4.000%	113,700	2,898,700		2,900,000	2,900,000
06/30/2051			58,000	58,000	2,956,700	2,900,000	2,900,000
12/30/2051	2,900,000	4.000%	58,000	2,958,000			
06/30/2052					2,958,000		
	46,175,000		36,880,260	83,055,260	83,055,260		

BOND DEBT SERVICE

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Senior Series 2022B (Taxable)

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>	<i>Bond Balance</i>	<i>Total Bond Value</i>
06/30/2022						3,185,000	3,185,000
12/30/2022	280,000	3.460%	46,835.43	326,835.43		2,905,000	2,905,000
06/30/2023			50,256.50	50,256.50	377,091.93	2,905,000	2,905,000
12/30/2023	280,000	3.460%	50,256.50	330,256.50		2,625,000	2,625,000
06/30/2024			45,412.50	45,412.50	375,669.00	2,625,000	2,625,000
12/30/2024	290,000	3.460%	45,412.50	335,412.50		2,335,000	2,335,000
06/30/2025			40,395.50	40,395.50	375,808.00	2,335,000	2,335,000
12/30/2025	300,000	3.460%	40,395.50	340,395.50		2,035,000	2,035,000
06/30/2026			35,205.50	35,205.50	375,601.00	2,035,000	2,035,000
12/30/2026	310,000	3.460%	35,205.50	345,205.50		1,725,000	1,725,000
06/30/2027			29,842.50	29,842.50	375,048.00	1,725,000	1,725,000
12/30/2027	320,000	3.460%	29,842.50	349,842.50		1,405,000	1,405,000
06/30/2028			24,306.50	24,306.50	374,149.00	1,405,000	1,405,000
12/30/2028	335,000	3.460%	24,306.50	359,306.50		1,070,000	1,070,000
06/30/2029			18,511.00	18,511.00	377,817.50	1,070,000	1,070,000
12/30/2029	345,000	3.460%	18,511.00	363,511.00		725,000	725,000
06/30/2030			12,542.50	12,542.50	376,053.50	725,000	725,000
12/30/2030	355,000	3.460%	12,542.50	367,542.50		370,000	370,000
06/30/2031			6,401.00	6,401.00	373,943.50	370,000	370,000
12/30/2031	370,000	3.460%	6,401.00	376,401.00			
06/30/2032					376,401.00		
	3,185,000		572,582.43	3,757,582.43	3,757,582.43		

NET DEBT SERVICE

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Bald Head Island Transportation Authority Transportation System Revenue Bonds

Preliminary -- For Discussion Purposes Only

<i>Period Ending</i>	<i>Total Debt Service</i>	<i>Debt Service Reserve Fund</i>	<i>Net Debt Service</i>
06/30/2023	2,750,151.93		2,750,151.93
06/30/2024	2,771,369.00		2,771,369.00
06/30/2025	2,768,008.00		2,768,008.00
06/30/2026	2,768,176.00		2,768,176.00
06/30/2027	2,771,623.00		2,771,623.00
06/30/2028	2,768,349.00		2,768,349.00
06/30/2029	2,768,392.50		2,768,392.50
06/30/2030	2,771,503.50		2,771,503.50
06/30/2031	2,767,643.50		2,767,643.50
06/30/2032	2,771,726.00		2,771,726.00
06/30/2033	2,955,825.00		2,955,825.00
06/30/2034	2,954,450.00		2,954,450.00
06/30/2035	2,954,700.00		2,954,700.00
06/30/2036	2,961,200.00		2,961,200.00
06/30/2037	2,958,825.00		2,958,825.00
06/30/2038	2,956,100.00		2,956,100.00
06/30/2039	2,958,500.00		2,958,500.00
06/30/2040	2,958,100.00		2,958,100.00
06/30/2041	2,954,900.00		2,954,900.00
06/30/2042	2,958,700.00		2,958,700.00
06/30/2043	2,959,300.00		2,959,300.00
06/30/2044	2,956,700.00		2,956,700.00
06/30/2045	2,955,800.00		2,955,800.00
06/30/2046	2,956,400.00		2,956,400.00
06/30/2047	2,953,400.00		2,953,400.00
06/30/2048	2,956,600.00		2,956,600.00
06/30/2049	2,955,800.00		2,955,800.00
06/30/2050	2,955,900.00		2,955,900.00
06/30/2051	2,956,700.00		2,956,700.00
06/30/2052	2,958,000.00	2,961,200	-3,200.00
	86,812,842.43	2,961,200	83,851,642.43

NET DEBT SERVICE BREAKDOWN

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Bald Head Island Transportation Authority Transportation System Revenue Bonds

Preliminary -- For Discussion Purposes Only

<i>Period Ending</i>	<i>Senior Series 2021A (Tax-Exempt)</i>	<i>Senior Series 2022B (Taxable)</i>	<i>Total</i>
06/30/2023	2,373,060	377,091.93	2,750,151.93
06/30/2024	2,395,700	375,669.00	2,771,369.00
06/30/2025	2,392,200	375,808.00	2,768,008.00
06/30/2026	2,392,575	375,601.00	2,768,176.00
06/30/2027	2,396,575	375,048.00	2,771,623.00
06/30/2028	2,394,200	374,149.00	2,768,349.00
06/30/2029	2,390,575	377,817.50	2,768,392.50
06/30/2030	2,395,450	376,053.50	2,771,503.50
06/30/2031	2,393,700	373,943.50	2,767,643.50
06/30/2032	2,395,325	376,401.00	2,771,726.00
06/30/2033	2,955,825		2,955,825.00
06/30/2034	2,954,450		2,954,450.00
06/30/2035	2,954,700		2,954,700.00
06/30/2036	2,961,200		2,961,200.00
06/30/2037	2,958,825		2,958,825.00
06/30/2038	2,956,100		2,956,100.00
06/30/2039	2,958,500		2,958,500.00
06/30/2040	2,958,100		2,958,100.00
06/30/2041	2,954,900		2,954,900.00
06/30/2042	2,958,700		2,958,700.00
06/30/2043	2,959,300		2,959,300.00
06/30/2044	2,956,700		2,956,700.00
06/30/2045	2,955,800		2,955,800.00
06/30/2046	2,956,400		2,956,400.00
06/30/2047	2,953,400		2,953,400.00
06/30/2048	2,956,600		2,956,600.00
06/30/2049	2,955,800		2,955,800.00
06/30/2050	2,955,900		2,955,900.00
06/30/2051	2,956,700		2,956,700.00
06/30/2052	-3,200		-3,200.00
	80,094,060	3,757,582.43	83,851,642.43

UNDERWRITER'S DISCOUNT**Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022**
Bald Head Island Transportation Authority Transportation System Revenue Bonds****Preliminary -- For Discussion Purposes Only****

<i>Underwriter's Discount</i>	<i>\$/1000</i>	<i>Amount</i>
Takedown	12.50000	617,000.00
Underwriter's Counsel	1.82334	90,000.00
Expenses (Excluding UW Counsel)	0.26500	13,080.40
	14.58834	720,080.40

UNIVERSAL BOND SOLUTION

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Bald Head Island Transportation Authority Transportation System Revenue Bonds

****Preliminary -- For Discussion Purposes Only****
Taxable Series Bond Solution

<i>Period Ending</i>	<i>Proposed Principal</i>	<i>Proposed Debt Service</i>	<i>Total Adj Debt Service</i>
06/30/2022			
06/30/2023	280,000	377,092	377,092
06/30/2024	280,000	375,669	375,669
06/30/2025	290,000	375,808	375,808
06/30/2026	300,000	375,601	375,601
06/30/2027	310,000	375,048	375,048
06/30/2028	320,000	374,149	374,149
06/30/2029	335,000	377,818	377,818
06/30/2030	345,000	376,054	376,054
06/30/2031	355,000	373,944	373,944
06/30/2032	370,000	376,401	376,401
	3,185,000	3,757,582	3,757,582

UNIVERSAL BOND SOLUTION

Bald Head Island Transportation Authority Transportation System Revenue Bonds, Series 2022 Bald Head Island Transportation Authority Transportation System Revenue Bonds

****Preliminary -- For Discussion Purposes Only****
Tax-Exempt Series Bond Solution

<i>Period Ending</i>	<i>Proposed Principal</i>	<i>Proposed Debt Service</i>	<i>Existing Debt Service</i>	<i>Total Adj Debt Service</i>
06/30/2022				
06/30/2023	560,000	2,141,255	377,092	2,518,347
06/30/2024	460,000	2,145,100	375,669	2,520,769
06/30/2025	480,000	2,141,600	375,808	2,517,408
06/30/2026	505,000	2,141,975	375,601	2,517,576
06/30/2027	535,000	2,145,975	375,048	2,521,023
06/30/2028	560,000	2,143,600	374,149	2,517,749
06/30/2029	585,000	2,139,975	377,818	2,517,793
06/30/2030	620,000	2,144,850	376,054	2,520,904
06/30/2031	650,000	2,143,100	373,944	2,517,044
06/30/2032	685,000	2,144,725	376,401	2,521,126
06/30/2033	1,105,000	2,519,975		2,519,975
06/30/2034	1,160,000	2,518,350		2,518,350
06/30/2035	1,220,000	2,518,850		2,518,850
06/30/2036	1,285,000	2,521,225		2,521,225
06/30/2037	1,350,000	2,520,350		2,520,350
06/30/2038	1,410,000	2,518,400		2,518,400
06/30/2039	1,470,000	2,520,800		2,520,800
06/30/2040	1,530,000	2,520,800		2,520,800
06/30/2041	1,590,000	2,518,400		2,518,400
06/30/2042	1,655,000	2,518,500		2,518,500
06/30/2043	1,725,000	2,520,900		2,520,900
06/30/2044	1,795,000	2,520,500		2,520,500
06/30/2045	1,865,000	2,517,300		2,517,300
06/30/2046	1,940,000	2,516,200		2,516,200
06/30/2047	2,020,000	2,517,000		2,517,000
06/30/2048	2,105,000	2,519,500		2,519,500
06/30/2049	2,190,000	2,518,600		2,518,600
06/30/2050	2,280,000	2,519,200		2,519,200
06/30/2051	2,370,000	2,516,200		2,516,200
06/30/2052	2,470,000	2,519,400		2,519,400
	40,175,000	71,812,605	3,757,582	75,570,187