Bald Head Association 2024 Budget - By Service Area

					Cape				
	ВНА	Overlook	Palmetto	The	Fear	Keeper's	Surfman's	Sumner's	2024
P	Master	Spec Asmt	Cove	Grove	Station	Landing	Walk	Crescent	TOTAL
Revenues	040 740			0.504		462.050	74.705	FF 600	4 400 047
Member Assessments and Fees Special Assessment	818,710	0	14,409	9,691	50,831	162,853	74,785	55,638	1,186,917 0
Association Center Fees	11,500	0							11,500
Architectural Review Committee	178,225								178,225
ARC - Harbour	15,125								15,125
Re-Sale Transfer Fee Income	23,400								23,400
Penalties and Interest	6,400								6,400
Interest Income	12,900								12,900
Island Report Advertising	82,350								82,350
BHI Directory	0								0
Boat Park Annual Lease	47,500								47,500
Garden Plot Annual Lease	2,832								2,832
Management Fee	75,236								75,236
Other Income	13,750					152.052			13,750
Total Revenues	1,287,928	0	14,409	9,691	50,831	162,853	74,785	55,638	1,656,135
Former									
Expenses									
Operating and Administrative Expenses Wages	580,744								580,744
Health Insurance Expense	92,952								92,952
Payroll Tax Expense	45,685								45,685
Pension Plan	24,073								24,073
Other Employee Benefits	11,308								11,308
Transportation Costs	29,735								29,735
Payroll Processing Fee	6,211								6,211
Payroll Costs - Harbour	29,780								29,780
Computer & Software Expense	34,692								34,692
Other Administrative	17,855								17,855
Management Fee			973	216	3,959	30,380	22,350	17,358	75,236
Bank Charges	75								75
Bad Debt	0								0
Equipment Lease & Repairs	6,786								6,786
Assessments Expense Office Supplies	1,800 4,300								1,800 4,300
Office Postage	3,000								3,000
Communications Media	79,198								79,198
Consulting	4,000								4,000
Insurance - Liab & Workers Comp	13,279								13,279
Miscellaneous	2,600								2,600
Total Op and Admin Expenses	988,073	0	973	216	3,959	30,380	22,350	17,358	1,063,309
Association Center									
Annual Reserve Funding	42,500								42,500
Repairs and Maintenance	32,400								32,400
Utilities	25,500								25,500
Taxes - Property	21,458								21,458
Association Center Insurance	14,492								14,492
Member Services	126.250								126 250
Total Association Center	136,350	U	U	U	U	U	U	U	136,350
Other Service Areas Annual Reserve Funding	62,767		12,000	7,225	38,640	30,132	4,200	5,600	160,564
Common Area Expense	28,715		700	2,250	8,233	102,140	48,235	34,880	225,153
Committees	11,300		700	2,230	0,233	102,170	-0,233	3-1,000	11,300
Boat Park	5,030								5,030
Battery 4 - Maintenance	3,085								3,085
Garden Area	1,700								1,700
Wildlife Overlook - Maintenance	3,270								3,270
Wildlife Overlook Project									0
Harbour - Admin Costs	300								300
Taxes - Service Area Property						1,529			1,529
Insurance - Wildlife Overlook	1,870								1,870
Insurance - Service Areas			736			1,672			2,408
Audit and Accounting	16,250								16,250
Legal	48,500		12 420	0.475	46.073	125 472	E2 425	40.400	48,500
Total Other Service Areas	182,787	0	13,436	9,475 9,691	46,873	135,473	52,435	40,480	480,959
TOTAL EXPENSES GAIN/LOSS	1,307,210 (19,283)	0	14,409	9,691	50,831	(3,000)	74,785	(2,200)	1,680,617 (24,483)
CARRYOVER FROM PRIOR YEAR OP SURPLUS	20,000	0	0	0	0	3,000)	(2,000) 2,000	(2,200) 2,200	(24,483) 27,200
NET INCOME	717	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0	0	0	2,717
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