Bald Head Association 2023 Budget - By Service Area

	BHA Master	Overlook Spec Asmt	Palmetto Cove	The Grove	Cape Fear Station	Keeper's Landing	Surfman's Walk	Sumner's Crescent	2023 TOTAL
Revenues									
Member Assessments and Fees	806,550		10,411	8,720	14,753	121,558	53,058	37,268	1,052,317
Special Assessment		112,725							112,725
Association Center Fees	11,600								11,600
Architectural Review Committee	141,500								141,500
ARC - Harbour	5,800								5,800
Re-Sale Transfer Fee Income	21,750								21,750
Penalties and Interest	6,400								6,400
Interest Income	17,600								17,600
Island Report Advertising	79,012								79,012
BHI Directory	100								100
Boat Park Annual Lease	36,250								36,250
Garden Plot Annual Lease	2,200								2,200
Management Fee	38,838								38,838
Other Income	32,300		·					<u> </u>	32,300
Total Revenues	1,199,900	112,725	10,411	8,720	14,753	121,558	53,058	37,268	1,558,392
Expenses									
Operating and Administrative Expenses									
Wages	531,053								531,053
Health Insurance Expense	84,425								84,425
Payroll Tax Expense	41,412								41,412
Pension Plan	13,234								13,234
Other Employee Benefits	7,623								7,623
Transportation Costs	37,392								37,392
Payroll Processing Fee	6,235								6,235
Payroll Costs - Harbour	42,165								42,165
Computer & Software Expense	34,050								34,050
Other Administrative	16,450								16,450
Management Fee	10,450		824	183	4,237	14,462	9,641	4,821	34,168
Bank Charges	75		024	105	4,237	14,402	3,041	4,021	75
Bad Debt	0								, s 0
Equipment Lease & Repairs	8,900								8,900
Assessments Expense	1,550								1,550
Office Supplies	4,000								4,000
Office Postage	2,400								2,400
Communications Media	75,245								75,245
Consulting	3,400								3,400
Insurance - Liab & Workers Comp	14,278								14,278
Miscellaneous	5,100								5,100
Total Op and Admin Expenses	928,988	0	824	183	4,237	14,462	9,641	4,821	963,155
Association Center									
Annual Reserve Funding	39,876								39,876
Repairs and Maintenance	32,342								32,342
Utilities	27,970								27,970
Taxes - Property	16,583								16,583
Association Center Insurance	15,634								15,634
Member Services	0								0
Total Association Center	132,405	0	0	0	0	0	0	0	132,405
Other Service Areas									
Annual Reserve Funding	52,840		8,400	7,225	0	29,400	4,200	5,604	107,669
Common Area Expense	50,850		500	1,312	10,516	74,310	40,717	26,843	205,047
Committees	19,490					,	,		19,490
Boat Park	5,560								5,560
Battery 4 - Maintenance	3,450								3,450
Garden Area	900								900
Wildlife Overlook - Maintenance	4,140								4,140
Wildlife Overlook Project	4,140								4,140
-	300								300
Harbour - Admin Costs	500					1 702			
Taxes - Service Area Property	0.044					1,793			1,793
Insurance - Wildlife Overlook	8,841					. =			8,841
Insurance - Service Areas			687			1,593			2,280
Audit and Accounting	13,000								13,000
Legal	78,500								78,500
Total Other Service Areas	237,871	0	9,587	8,537	10,516	107,096	44,917	32,447	450,970
TOTAL EXPENSES	1,299,264	0	10,411	8,720	14,753	121,558	54,558	37,268	1,546,531
GAIN/LOSS	(99,364)	112,725	0	0	0	0	(1,500)	0	11,861
CARRYOVER FROM PRIOR YEAR OP SURPLUS	100,000	0	0	0	0	0	1,500	0	101,500
		(442 725)		0	٥	0	0	0	(440
REPAY RESERVES FOR OVERLOOK PROJECT	0	(112,725)	0	0	0	0	0	0	(112,725)