

HARBOUR ASSOCIATION OF BALD HEAD ISLAND
ARCHITECTURAL REVIEW BOARD
OWNER / CONSTRUCTION DEPOSIT AGREEMENT

Owner: _____
Architect/Designer: _____
Builder: _____
Lot #: _____ Deposit Amount: \$ _____

THE UNDERSIGNED OWNER ACKNOWLEDGES AND AGREES AS FOLLOWS:

It is the task of the Harbour Architectural Review Board (HARB) to make sure that every property owner, builder and architect follows the Design Guidelines. All changes made to building or landscape plans must be submitted to the Board for approval to ensure that they meet the Guidelines. This process ensures that every house in Harbour, Bald Head Island, is of the same character, thereby maintaining or increasing property values. I/We have given the above-named Architect/Designer permission to submit a proposal for work to commence on my/our property identified above. I/We have reviewed all drawings submitted for Final Review by the HARB on _____, 20__ and will have the structure(s) built and the landscaping installed per the plans submitted, should the plans be approved by the HARB.

The undersigned is/are responsible for making sure that the plans for any changes to the above mentioned property are submitted to and approved by the HARB. The undersigned is/are also responsible for violations of the Covenants or Design Guidelines, and for the repair of any damage inflicted on common area or rights-of-way during construction. The HARB will refer the undersigned to the Harbour Association Board for enforcement action if these responsibilities are violated. Damages may be assessed and fines of up to \$100 per day of violation may be imposed, and may be deducted from the construction deposit. I/We hereby consent to the use of the construction deposit by the HARB, and grant authority to the HARB to deduct and retain any amount assessed or imposed by the Association Board as damages or fines.

If I/we sell or transfer the property prior to the commencement or completion of construction, I/we will make the new owner(s) aware of any requirements imposed during the HARB review process. This includes, but is not limited to, having a landscaping plan submitted, approved and installed within 30 days of occupancy or completion of the construction, whichever comes first. My/Our interest in the construction deposit, or any remaining portion thereof, shall be assigned to the new owner(s), subject to deduction for payment of any claims against it for incidents pre-dating the transfer of the property.

Owner's signature: _____ Date: _____

Owner's signature: _____ Date: _____

I, _____, a Notary Public for the State of _____, County of _____, hereby certify that _____ personally appeared before me this ____ day of _____, 20 ____, and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

_____ My commission expires _____
Notary Public

Return signed agreement to: HARB Architectural Review Administrator
P.O. Box 3030, Bald Head Island, NC 28461